



FUTURE-BASED AND SEARCH AGENT INTERNATIONAL LTD

#13 Finima Street, Old GRA

Port Harcourt, Rivers State, Nigeria, Tel: +234 (0)818-210-1088, +234(0)818-000-1982

Email: admin@fasa-international.org, FASAIternationalSA7@gmail.com, Website: www.fasa-international.org

RC 17337



AUDIT AND INVESTIGATION TRAINING

Course Description:

This training course is an introduction to the field of auditing, which is broadly defined as a systematic process of objective accumulation and evaluation of evidence regarding written assertions about economic actions and events to determine the degree of correspondence between those assertions and established criteria (Applicable Financial Reporting Framework which is GAAP. The International Standards on Auditing (ISA) applies to all audits of financial statements.

As this is an introductory auditing training course, the focus will be on the identification of key terminology and concepts as well as an overview of auditing in the context of a general business environment. A secondary focus will be on a rudimentary examination of the audit process and identification of the various roles that auditors can assume.

| TRAINING WEEK 1 | | | |
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| S/N | DAY 1 | DAY2 | DAY 3 |
| 1 | Discussion Topics <ol style="list-style-type: none"> 1. Nature (meaning and objectives) of auditing. 2. Purpose, scope, and limitations of an audit (the distinction between auditing and accounting). 3. Kinds/ types of audits and auditors. 4. Auditing and other services (Assurance services) 5. The demand for auditing services. 6. Auditing guidelines 7. Cases –Enron case, 2001. | Discussion Topics <ol style="list-style-type: none"> 1. Nature of audit evidence 2. Qualities of good audit evidence 3. Persuasiveness of evidence 4. Sources of audit evidence 5. Techniques of obtaining audit evidence 6. Sampling and sampling techniques Audit working papers | Discussion Topics: <ol style="list-style-type: none"> 1. Background research 2. Audit planning 3. Accounting systems review 4. Review of internal control systems 5. Audit testing: walk-through checks, compliance tests, substantive tests 6. Techniques of audit testing 7. Analytical review 8. Preparation and signing of audit report |
| TRAINING WEEK 2 | | | |

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| 2 | Discussion Topics <ol style="list-style-type: none"> 1. Meaning and importance of ethics. 2. Ethical dilemmas. 3. Special needs for ethical conduct in the profession. 4. Code of professional conduct. 5. Independence. 6. Other rules of conduct (conflicts of interest, advertising and publicity, professional work, remuneration, insider dealing, and other matters). 7. Professional standards and guidelines. 8. Enforcement of rules of ethical conduct. 9. Cases – Enron case, 2001; and WorldCom case, 2002 | Discussion Topics <ol style="list-style-type: none"> 1. Appointment, qualifications, remuneration, dismissal, and auditor's rights on attempts to 2. dismiss him, and resignation and rights on auditor's resignation - Rights of an auditor (requirements of Auditing Standards and those of Company's Act). 3. Auditors changed the legal environment. 4. Liability to clients. 5. Liability to third parties under common law. 6. Criminal liability of auditors. 7. Response to legal liability. 8. Protection from legal liability. 9. Cases (to be provided) | Discussion Topics <ol style="list-style-type: none"> 1. Planning the audit 2. Accepting clients and performing initial audit planning 3. Understanding client's business and industry. 4. Assess the client's business risk 5. Develop an overall audit strategy 6. Design audit programs. 7. Perform preliminary analytical procedures. 8. Common financial ratios |
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TRAINING FEES: #200,000.00 (TWO HUNDRED THOUSAND NAIRA ONLY)

All payments are to be made directly into the company's account number and proof of payment sent to admin@fasa-international.org, Tel +234(0)8182101088, +234(0)7025284601

ACCOUNT DETAILS:

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|----------------------------------|--|
| Account Name: | Future-Based and Search Agent Int'l Ltd |
| Account Number (NGN): | 0037380349 |
| Account Number (DOLLAR ACCOUNT): | 0037380363 |
| Bank: | Stanbic IBTC Bank Plc |